



**LIFTECH GROUP BERHAD**

Registration No.: 202301002993 (1496912-A)  
(Incorporated in Malaysia under the Companies Act, 2016)

**INTERIM FINANCIAL REPORT**

**FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

# LIFTECH GROUP BERHAD

Registration No. 202301002993 (1496912-A)  
(Incorporated in Malaysia under the Companies Act, 2016)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)<sup>(1)</sup>

	Note	Individual quarter		Cumulative period	
		Current quarter ended 31-Mar-26 RM'000	Comparative quarter ended 31-Mar-25 <sup>(2)</sup> RM'000	Current period-to-date ended 31-Mar-26 RM'000	Comparative period-to-date ended 31-Mar-25 <sup>(2)</sup> RM'000
Revenue	A12	13,058	N/A	13,058	N/A
Cost of sales		(8,225)	N/A	(8,225)	N/A
<b>Gross profit ("GP")</b>		<b>4,833</b>	<b>N/A</b>	<b>4,833</b>	<b>N/A</b>
Other operating income		325	N/A	325	N/A
Administrative and distribution expenses		(4,005)	N/A	(4,005)	N/A
Finance costs		(206)	N/A	(206)	N/A
Net gains on impairment of financial assets		541	N/A	541	N/A
<b>Profit before tax ("PBT")</b>	B11	<b>1,488</b>	<b>N/A</b>	<b>1,488</b>	<b>N/A</b>
Tax expense	B5	(624)	N/A	(624)	N/A
<b>Profit for the financial period ("PAT") / PAT attributable to owners of the Company</b>		<b>864</b>	<b>N/A</b>	<b>864</b>	<b>N/A</b>
Other comprehensive income, net of tax		-	N/A	-	N/A
<b>Total comprehensive income for the financial period / Total comprehensive income attributable to owners of the Company</b>		<b>864</b>	<b>N/A</b>	<b>864</b>	<b>N/A</b>
<b>Earnings per share ("EPS") attributable to owners of the Company: -</b>	B9				
Basic EPS <sup>(3)</sup> (sen)		0.37	N/A	0.37	N/A
Diluted EPS <sup>(4)</sup> (sen)		0.27	N/A	0.27	N/A

### Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Prospectus of Liftech Group Berhad ("**Company**") dated 8 June 2026 ("**Prospectus**"), the Accountants' Report disclosed therein, and the accompanying explanatory notes attached to this interim financial report.
- (2) There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

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- (3) Basic EPS is computed based on PAT attributable to owners of the Company divided by the issued share capital of 235,708,002 ordinary shares before the completion of the initial public offering (“**IPO**”) and listing of the Company on the ACE Market of Bursa Securities (“**Listing**”).
  - (4) Diluted EPS is computed based on the PAT attributable to owners of the Company divided by the enlarged issued share capital of 314,942,002 ordinary shares after the IPO and Listing.
- N/A Not applicable.

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# LIFTECH GROUP BERHAD

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(Incorporated in Malaysia under the Companies Act, 2016)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)<sup>(1)</sup>

	As at 31-Mar-26 (unaudited) RM'000	As at 31-Dec-25 (audited) RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,276	25,093
Right-of-use assets	9,027	8,740
Investment properties	419	421
Deferred tax assets	647	770
	<u>35,369</u>	<u>35,024</u>
<b>Current assets</b>		
Inventories	10,422	9,339
Trade and other receivables	14,490	14,617
Contract assets	6,317	5,091
Current tax assets	991	589
Cash and bank balances	7,355	7,773
	<u>39,575</u>	<u>37,409</u>
<b>TOTAL ASSETS</b>	<u>74,944</u>	<u>72,433</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	22,924	22,924
Reserves	18,004	17,140
<b>Total Equity</b>	<u>40,928</u>	<u>40,064</u>
<b>Non-current liabilities</b>		
Borrowings	14,279	14,471
Lease liabilities	1,102	996
	<u>15,381</u>	<u>15,467</u>
<b>Current liabilities</b>		
Borrowings	4,420	2,864
Lease liabilities	508	490
Trade and other payables	6,675	7,411
Contract liabilities	6,693	5,750
Current tax liabilities	339	387
	<u>18,635</u>	<u>16,902</u>
<b>Total Liabilities</b>	<u>34,016</u>	<u>32,369</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>74,944</u>	<u>72,433</u>
Net assets per share <sup>(2)</sup> (RM)	0.17	0.17

### Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Prospectus, the Accountants' Report disclosed therein, and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is computed based on the total equity divided by the issued share capital of 235,708,002 ordinary shares before the completion of the IPO and Listing on the ACE Market of Bursa Securities.

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)<sup>(1)</sup>

	<i>[----- Non-Distributable -----]</i>		<i>Distributable</i>	
	Share capital	Merger reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2026</b>	<b>22,924</b>	<b>(15,658)</b>	<b>32,798</b>	<b>40,064</b>
Profit for the financial period	-	-	864	864
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive income for the financial period</b>	<b>-</b>	<b>-</b>	<b>864</b>	<b>864</b>
<b>At 31 March 2026</b>	<b>22,924</b>	<b>(15,658)</b>	<b>33,662</b>	<b>40,928</b>

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Prospectus, the Accountants' Report disclosed therein, and the accompanying explanatory notes attached to this interim financial report.

There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)<sup>(1)</sup>

	Current period-to- date ended 31-Mar-26 RM'000	Comparative period-to- date ended 31-Mar-25 <sup>(2)</sup> RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,488	N/A
<u>Adjustments for: -</u>		
Amortisation of right-of-use assets	195	N/A
Depreciation of property, plant and equipment	255	N/A
Depreciation of investment properties	2	N/A
Net gains on impairment of trade receivables	(541)	N/A
Gain on early lease termination	*	N/A
Interest expense	206	N/A
Interest income	(68)	N/A
	<hr/>	
Operating profit before changes in working capital	1,537	N/A
Changes in working capital:		
Inventories	(1,083)	N/A
Trade and other receivables	669	N/A
Trade and other payables	(737)	N/A
Contract assets	(1,227)	N/A
Contract liabilities	943	N/A
	<hr/>	
Cash generated from operations	102	N/A
Interest received	68	N/A
Tax paid	(949)	N/A
	<hr/>	
<b>Net cash used in operating activities</b>	<b>(779)</b>	<b>N/A</b>
	<hr/>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(438)	N/A
Purchase of right-of-use assets	(235)	N/A
	<hr/>	
<b>Net cash used in investing activities</b>	<b>(673)</b>	<b>N/A</b>
	<hr/>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(39)	N/A
Repayment of term loans	(314)	N/A
Repayment of lease liabilities	(143)	N/A
	<hr/>	
<b>Net cash used in financing activities</b>	<b>(496)</b>	<b>N/A</b>

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	<b>Current period-to- date ended 31-Mar-26 RM'000</b>	<b>Comparative period-to- date ended 31-Mar-25<sup>(2)</sup> RM'000</b>
Net movement in cash and cash equivalents	(1,948)	N/A
Cash and cash equivalents at beginning of year	<u>2,845</u>	N/A
<b>Cash and cash equivalents at end of the financial period</b>	<b><u>897</u></b>	<b>N/A</b>
Cash and cash equivalents comprise: -		
Cash and bank balances	4,276	N/A
Deposits with licensed banks	<u>3,079</u>	N/A
	<b>7,355</b>	N/A
<u>Less</u>		
Deposits with maturity period more than three (3) months	(2,820)	
Bank overdrafts	<u>(3,638)</u>	N/A
	<b><u>897</u></b>	<b>N/A</b>

## Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Prospectus, the Accountants' Report disclosed therein, and the accompanying explanatory notes attached to the interim financial report.
- (2) There are no comparative figures for the comparative period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.
- N/A Not applicable.
- \* Less than RM1,000.

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## EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

### A1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.

This interim financial report should be read in conjunction with the Prospectus, the Accountants’ Report disclosed therein, and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and methods of computation adopted by Liftech Group Berhad and its subsidiaries (“**Group**”) in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus except for the adoption of the following MFRSs and amendments to MFRSs: -

#### **Effective for annual periods beginning on or after 1 January 2026**

- Annual Improvements to MFRS Accounting Standards – Volume 11
- Amendments to MFRS 9 and MFRS 7 – Amendments to the Classification and Measurement of Financial Instruments
- Amendments to MFRS 9 and MFRS 7 – Contracts Referencing Nature-dependent Electricity

#### **Effective for annual periods beginning on or after 1 January 2027**

- MFRS 18 – Presentation and Disclosure in Financial Statements
- MFRS 19 – Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 19 – Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 121 – Translation to a Hyperinflationary Presentation Currency

#### **Effective for annual periods beginning on or after a date to be determined by the MASB**

- Amendments to MFRS 10 and MFRS 128 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group is in the process of assessing the impact of implementing these accounting standards and amendments, since the effects would only be observable for the future financial periods.

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## A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the Group's most recent annual audited financial statements for the financial year ended 31 December 2025 were not subject to any qualification.

## A3. SEASONALITY OR CYCLICALITY OF OPERATION

The business operations of the Group were not affected by any seasonal or cyclical trend during the current quarter and financial period-to-date under review.

## A4. UNUSUAL ITEMS

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial period-to-date under review.

## A5. MATERIAL CHANGES IN ESTIMATES

There were no significant changes in estimates of amounts reported in prior financial years that have a material impact on the current quarter and financial period-to-date under review.

## A6. DEBTS AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter and financial period-to-date under review.

## A7. DIVIDEND PAID/DECLARED

No dividends were paid during the current quarter and financial period-to-date under review.

## A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT QUARTER AND FINANCIAL PERIOD-TO-DATE UNDER REVIEW

Save as disclosed below, there were no other material events subsequent to the end of the current quarter and financial period-to-date under review that have not been reflected in this interim financial report:

(l) IPO and Listing on the ACE Market of Bursa Securities

In conjunction with the Company's Listing, the Company had on 8 June 2026 issued the Prospectus for its IPO comprising:

- (a) Public issue of 79,234,000 new ordinary shares ("**Shares**"), representing 25.2% of the enlarged issued share capital, at the IPO price of RM0.29 per Share ("**IPO Price**"), subject to the terms and conditions of the Prospectus; and shall be allocated and allotted in the following manner:
  - (i) 15,800,000 new Shares, representing 5.0% of the enlarged issued share capital of the Company, will be made available for application by the Malaysian public, to be allocated via balloting process as follows:
    - (aa) 7,900,000 new Shares, representing 2.5% of the enlarged issued share capital of the Company, will be made available to public investors; and
    - (bb) 7,900,000 new Shares, representing 2.5% of the enlarged issued share capital of the Company, will be made available to Bumiputera public investors;

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- (ii) 7,236,000 new Shares, representing 2.3% of the enlarged issued share capital of the Company, will be reserved for application by the eligible directors and employees of the Group;
- (iii) 39,368,000 new Shares, representing 12.5% of the enlarged issued share capital of the Company, will be reserved for private placement to Bumiputera investors approved by Ministry of Investment, Trade and Industry (“MITI”); and
- (iv) 16,830,000 new Shares, representing 5.4% of the enlarged issued share capital of the Company, will be reserved for private placement to selected investors.

and

- (b) Offer for sale of 15,800,000 Shares, representing 5.0% of the enlarged issued share capital of the Company, to be offered to selected investors by way of private placement at the IPO Price, subject to the terms and conditions of the Prospectus.

## A9. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter and financial period-to-date under review.

## A10. CHANGES IN CONTINGENT LIABILITIES

There are no material contingent liabilities during the current quarter and financial period-to-date under review.

## A11. MATERIAL CAPITAL COMMITMENTS

Save as disclosed below, there is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group’s financial position during the current quarter and financial period-to-date under review. Capital commitments as at 31 March 2026 were as follows: -

	<b>RM’000</b>
Contracted but not provided for	378
Approved but not contracted for	<u>2,372</u>

## A12. SEGMENT INFORMATION

Information about operating segments has not been reported separately as the Group’s revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely crane and mechanical engineering work.

No separate segment information is presented as the Directors view the Group as a single reportable segment.

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## A12. SEGMENT INFORMATION (cont'd)

### (a) Geographical information

All the assets and liabilities of the Group are derived from Malaysia. Hence, no additional disclosure is made on geographical breakdown details of the segment assets of the Group.

Revenue information based on geographical location of customers is as follows:

	Individual quarter		Cumulative quarter	
	Current quarter ended 31-Mar-26 RM'000	Comparative quarter ended 31-Mar-25 <sup>(1)</sup> RM'000	Current period-to-date ended 31-Mar-26 RM'000	Comparative period-to-date ended 31-Mar-25 <sup>(1)</sup> RM'000
Revenue from external customers:				
Malaysia	13,036	N/A	13,036	N/A
Thailand	22	N/A	22	N/A
	<b>13,058</b>	<b>N/A</b>	<b>13,058</b>	<b>N/A</b>

#### Notes:

(1) There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.

N/A Not applicable.

## A13. RELATED PARTY TRANSACTIONS (“RPTs”)

	Individual quarter		Cumulative quarter	
	Current quarter ended 31-Mar-26 RM'000	Comparative quarter ended 31-Mar-25 <sup>(1)</sup> RM'000	Current period-to-date ended 31-Mar-26 RM'000	Comparative period-to-date ended 31-Mar-25 <sup>(1)</sup> RM'000
<b><u>Nature of transaction</u></b>				
• Legal services	12	N/A	12	N/A

#### Notes:

(1) There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.

N/A Not applicable.

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## ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

### B1. REVIEW OF PERFORMANCE

Financial review for Current Quarter (Q1'26) vs Comparative Quarter (Q1'25) AND Current Period-To-Date (3 months YTD' 26) vs Comparative Period-To-Date (3 months YTD'25)

	Individual quarter				Cumulative quarter Comparative				
	Current quarter ended 31-Mar-26 RM'000	Comparative quarter ended 31-Mar-25 <sup>(1)</sup> RM'000	Variance RM'000      %		Current period- to-date ended 31-Mar-26 RM'000	period-to-date ended 31-Mar-25 <sup>(1)</sup> RM'000	Variance RM'000      %		
Revenue	13,058	N/A	N/A	N/A	13,058	N/A	N/A	N/A	
GP	4,833	N/A	N/A	N/A	4,833	N/A	N/A	N/A	
PBT	1,488	N/A	N/A	N/A	1,488	N/A	N/A	N/A	
PAT	864	N/A	N/A	N/A	864	N/A	N/A	N/A	

The Group recorded revenue of approximately RM 13.058 million for the current quarter and financial period-to-date under review, mainly derived from Design, fabrication, installation, and commissioning of industrial lifting and handling equipment, accounting for approximately RM 8.3 million or 63.7% of the total revenue.

The Group recorded a PBT of RM 1.488 million and PAT of RM 0.864 million respectively for the current quarter ended.

#### Notes:

(1) There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.

N/A Not applicable.

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## B2. CURRENT QUARTER vs IMMEDIATELY PRECEDING QUARTER

	31-Mar-2026 RM'000	31-Dec-2025 <sup>(1)</sup> RM'000	Variance RM'000	Changes % RM'000
Revenue	13,058	N/A	N/A	N/A
GP	4,833	N/A	N/A	N/A
PBT	1,488	N/A	N/A	N/A
PAT	864	N/A	N/A	N/A

### Notes: -

(1) There are no comparative figures for the immediately preceding quarter (Quarter 4, 2025), as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.

N/A Not applicable

## B3. PROSPECTS

The growth of the industrial lifting and handling equipment industry is expected to continue being driven by the key demand drivers as set out below:

### (i) Growth in the overall economy as well as manufacturing and construction sectors and warehousing industry drive the demand for industrial lifting and handling equipment

Manufacturing, construction and warehousing activities are vital for the production of various goods, construction of buildings and infrastructure and to ensure sufficient storage for various economic activities. As these activities require various industrial lifting and handling equipment, the increase in manufacturing, construction and warehousing activities is expected to support the demand for industrial lifting and handling equipment. Furthermore, as overall economic growth affects the performance of the manufacturing and construction sectors and warehousing industry, the demand for industrial lifting and handling equipment can be indirectly influenced by overall economic growth.

In the long term, Malaysia's economic growth is expected to support the growth of the manufacturing and construction sectors and warehousing industry and in turn, sustain the demand for industrial lifting and handling equipment.

#### Manufacturing sector

The manufacturing sector is a key contributor to the Malaysian economy as it is the second largest gross domestic product ("GDP") sector, with a GDP contribution of RM399.34 billion or 23.01% in 2025 to the overall GDP. As such, the growth of the manufacturing sector positively influences the growth in demand for industrial lifting and handling equipment as more industrial lifting and handling equipment will be required to facilitate the increase in manufacturing activities.

#### Construction sector

The GDP of the construction sector increased from RM53.46 billion in 2022 to RM74.71 billion in 2025 at a CAGR of 11.80%. Over the same period, the total value of construction work done increased from RM121.89 billion to RM178.62 billion at a CAGR of 13.59%. These growth trends signify rising demand for industrial lifting and handling equipment to support construction activities.

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## B3. PROSPECTS (cont'd)

Over the years, the Government of Malaysia had announced various infrastructure projects nationwide for the construction of transportation networks to boost connectivity and enhance the quality of public infrastructure. The development of these infrastructures is expected to create demand for industrial lifting and handling equipment in facilitating construction activities as well as the manufacturing of building materials to cater to demand from construction.

Furthermore, the allocation of RM80.00 billion and RM81.00 billion for federal development expenditure in 2025 and 2026 respectively will fuel demand for cranes, hoists, and other lifting equipment in infrastructure projects such as transportation, logistics hubs, and industrial zones.

In addition, the rollout of fifth generation ("5G") networks in Malaysia as well as the increased adoption of artificial intelligence, Internet of Things (IoT) and digitalisation will also spur the need for additional network infrastructure such as telecommunication towers, fibre optic infrastructure and data centres to support rising demand for faster internet connection and more cloud storage.

Furthermore, in Budget 2026, the Government of Malaysia has set aside RM780.00 million for the implementation of Jalinan Digital Negara (JENDELA) Phase 2 to reach 100.00% internet connectivity for the country through a combination of traditional tower infrastructure and broadband wireless access solutions, including satellite-enabled connectivity.

The implementation of the abovementioned infrastructure projects is expected to positively influence the industrial lifting and handling equipment industry moving forward.

Additionally, through Budget 2025, the Government of Malaysia had announced allocation of funds for various building construction projects, which reflects further potential demand for industrial lifting and handling equipment. In Budget 2026, the Government of Malaysia has continued to allocate funds for the construction of various affordable housing programmes, amounting to RM627.00 million.

The implementation of the abovementioned infrastructure and building construction projects is expected to create a positive outlook for the construction sector and in turn, the growth of the industrial lifting and handling equipment industry.

### Warehousing industry

The demand for warehousing and storage is driven by manufacturing, e-commerce and trade activities. As these activities expand, the requirement for warehousing and storage space to accommodate raw materials, end products and products in transit will increase. This will drive the expansion of warehousing and storage space and increase the demand for industrial lifting and handling equipment for material handling. Upgrades of industrial lifting and handling equipment as well as maintenance and repair services may also be required to facilitate continuous efficient management of goods within warehouses.

The growth in e-commerce and trade activities signifies potential demand for more industrial lifting and handling equipment for support warehousing and storage services moving forward.

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## B3. PROSPECTS (cont'd)

### (ii) Government initiatives through Budget 2025 and Budget 2026 to support development across various industries will drive growth in the industrial lifting and handling equipment sector

On top of manufacturing, construction and warehousing industries, the Government of Malaysia has through Budget 2025 introduced many initiatives across various industries to boost development across all economic sectors. Subsequently, additional initiatives have been introduced through Budget 2026. Some of the initiatives are highlighted below:

- (a) Special Economic Zones ("SEZ"s) and foreign direct investment ("FDI")
- (b) Renewable energy and sustainability initiatives
- (c) Digitalisation and automation support
- (d) Private finance initiative ("PFI") and export market support

The demand for industrial lifting and handling equipment is expected to increase across various industries, providing opportunities for equipment providers to serve a wide range of sectors. Please refer to the Chapter 8 of the Prospectus for further details.

## B4. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable, as no profit forecast or profit guarantee has been previously published or issued by the Group.

## B5. TAXATION

	Individual quarter		Cumulative quarter	
	Current quarter ended 31-Mar-26 RM'000	Comparative quarter ended 31-Mar-25 <sup>(1)</sup> RM'000	Current period-to-date ended 31-Mar-26 RM'000	Comparative period-to-date ended 31-Mar-25 <sup>(1)</sup> RM'000
Current tax expenses	501	N/A	501	N/A
Deferred tax expenses	123	N/A	123	N/A
<b>Tax expenses</b>	<b>624</b>	<b>N/A</b>	<b>624</b>	<b>N/A</b>
Effective tax rate	42%	N/A	42%	N/A
<u>Applicable statutory tax rate</u>	24%	N/A	24%	N/A

### Notes:

(1) There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.

N/A Not applicable

The Group's effective tax rate stood at 42% for the current quarter and financial period-to-date under review, higher as compared statutory tax rate; mainly due to higher non-deductible expenses incurred in the financial period.

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## B6. STATUS OF CORPORATE PROPOSALS

Saved as disclosed below, there is no corporate proposal announced but not completed as at the date of this interim financial report:

- (i) **Listing on the ACE Market of Bursa Securities.** The Company is seeking Listing on the ACE Market of Bursa Securities. On 8 June 2026, the Company issued its Prospectus with tentative listing date on 30 June 2026. Please refer to the Prospectus, which is accessible on the website of Bursa Securities, for further details.

## B7. UTILISATION OF PROCEEDS

As at 31 March 2026, there is no proceeds raised from corporate proposal which has yet to be fully utilised.

For information purposes only, on completion of the IPO of the Company, the gross proceeds from the IPO amounting to RM22.98 million are planned to be utilised in the following manner:

Utilisation of proceeds	RM'000	%	Estimated timeframe for utilisation from the date of the Listing
Repayment of bank borrowings	13,750	59.8	Within 12 months
Purchase of machinery and equipment	1,720	7.5	Within 12 months
Capital expenditure	1,010	4.4	Within 6 months
Working capital	1,998	8.7	Within 12 months
Estimated listing expenses	4,500	19.6	Within 1 month
<b>Total</b>	<b>22,978</b>	<b>100.0</b>	

As at the date of the interim financial report, the Listing and IPO of the Company are pending completion. As such, the gross proceeds have yet to be received and some portion utilised by the Company.

## B8. BANK BORROWINGS

The Group's bank borrowings as at 31 March 2026 are as follows: -

	Short Term (within 12 months) RM'000	Long Term (over 12 months) RM'000	Total RM'000
Term loans:			
– secured and guaranteed	782	14,279	15,061
Bank overdrafts – secured	3,638	-	3,638
<b>Total bank borrowings</b>	<b>4,420</b>	<b>14,279</b>	<b>18,699</b>

All the bank borrowings are denominated in Ringgit Malaysia (RM) and obtained from financial institutions based in Malaysia.

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## B9. EARNINGS PER SHARE (“EPS”)

	Individual quarter		Cumulative quarter	
	Current quarter ended	Comparative quarter ended	Current period-to-date ended	Comparative period-to-date ended
	31-Mar-26	31-Mar-25 <sup>(1)</sup>	31-Mar-26	31-Mar-25 <sup>(1)</sup>
PAT attributable to owners of the Company (RM'000)	864	N/A	864	N/A
Weighted average number of ordinary shares in issue ('000)	235,708	N/A	235,708	N/A
<b>Basic EPS<sup>(2)</sup> (sen)</b>	<b>0.37</b>	<b>N/A</b>	<b>0.37</b>	<b>N/A</b>
Weighted average number of ordinary shares in issue, upon completion of the IPO of the Company	314,942	N/A	314,942	N/A
<b>Diluted EPS<sup>(3)</sup> (sen)</b>	<b>0.27</b>	<b>N/A</b>	<b>0.27</b>	<b>N/A</b>

### Notes:

- (1) There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.
- (2) Basic EPS is computed based on PAT attributable to owners of the Company divided by the issued share capital of 235,708,002 ordinary shares before the completion of IPO and Listing.
- (3) Diluted EPS is computed based on PAT attributable to owners of the Company divided by the enlarged issued share capital of 314,942,002 ordinary shares after the IPO and Listing.

N/A Not applicable.

## B10. CHANGES IN MATERIAL LITIGATION

As at the date of this report, there is no litigation or arbitration, which has a material effect on the financial position of the Group, and the Board of Directors are not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

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## B11. DISCLOSURE ON SELECTED INCOME/(EXPENSE) ITEMS

	Individual quarter		Cumulative period	
	Current quarter ended	Comparative quarter ended	Current period-to-date ended	Comparative period-to-date ended
	31-Mar-2026	31-Mar-2025 <sup>(1)</sup>	31-Mar-2026	31-Mar-2025 <sup>(1)</sup>
	RM'000	RM'000	RM'000	RM'000
<b>Profit before taxation is stated after crediting/(charging):</b>				
Depreciation and amortisation of:				
• Property, plant and equipment	(255)	N/A	(255)	N/A
• Rights-of-use assets	(195)	N/A	(195)	N/A
• Investment properties	(2)	N/A	(2)	N/A
Interest expenses	(206)	N/A	(206)	N/A
Gain on early termination of lease	*	N/A	*	N/A
Gain on foreign exchange:				
• Realised	113	N/A	113	N/A
Interest income	68	N/A	68	N/A
Rental income	134	N/A	134	N/A
Reversal of impairment losses on trade receivables	541	N/A	541	N/A

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## B11. DISCLOSURE ON SELECTED INCOME/(EXPENSE) ITEMS (cont'd)

### Notes:

(1) There are no comparative figures for the comparative quarter and period-to-date, as this interim financial report ended 31 March 2026 is the first interim financial report issued and announced by the Company in compliance with the Listing Requirements.

N/A Not applicable.

\* Less than RM1,000.

## B12. FINANCIAL INSTRUMENTS

### Derivatives

The Group does not have any derivative financial instruments for the current quarter and financial period-to-date under review.

### Disclosures of Gain/Losses arising from Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of the financial liabilities reported by the Group for the current quarter and financial period-to-date under review.

**By Order of the Board**

**22 June 2026**